



Denman Conservancy Association

NEWSLETTER

P.O. Box 60, Denman Island, B.C. V0R 1T0

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Denman Conservancy Agrees to Settlement of

Legal Case Against 4064

On Friday, September 9th, Denman Conservancy Association (DCA) signed a Memorandum of Agreement with Henning Nielsen who represents the prospective purchasers of the remaining lands held by 4064 Investments Ltd. Mr. Nielsen is authorized by 4064 to negotiate a settlement to the legal case.

The settlement of DCA's Legal case against 4064 is conditional on the completion of the sale of the lands to Mr Nielsen's group. Should the sale not go through, DCA's suit against 4064 would continue.

During negotiations, the DCA did not discuss nor took a position on any development plans the purchaser may have for the 4064 lands and confined itself to obtaining a fair settlement of its legal claim against 4064 Investments Ltd.

The agreed settlement involves registration of conservation covenants on the Railway Marsh lands and on Komas Bluffs (the subject lands of the lawsuit), and the donation to DCA of two parcels of land totalling 156 acres to the north of the Inner Island Nature Reserve on Central Road.